

CLIENT EXPERIENCES IN
ACCESSING SUPPORT FROM
WDB Siyakhula Development
Trust



DEVELOPMENT MICROFINANCE ROUNDTABLE
DIALOGUE
DAY 5 - 18 SEPTEMBER 2020

MANDISA MATYEKA

www.wdbtrust.org.za

**Banking on Women*

**Women investing in Women*

**Targeting Poverty*

Introduction of WDB Siyakhula Development Trust

- **Vision** - To offer real hope to poor women in South Africa, enabling them to build a self – sustaining future.
- **Mission** - To improve the livelihoods of South African Women affected by poverty
- WDB Siyakhula Development Trust was established in 2015 to address poverty in South Africa

Introduction of WDB Siyakhula Development Trust

- Siyakhula Development Trust provides productive loans to women affected by poverty who live in the rural Areas of South Africa.
- Siyakhula currently operates in KZN, Mpumalanga and Eastern Cape and it has 17 existing branches, KZN – 13 branches, Mpumalanga 2 branches and Eastern Cape 2 branches.

WDB Siyakhula Development Trust Target Market



Magreth Sesoko



Magreth Sesoko

- She is a widow with six children kids. she live in Kwa Mhlanga at Tweefontein Village.
- Joined WDB Siyakhula Development Trust in October 2019, when she joined WDB she was on sewing Business but her vision was to start a welding business of which she did not have enough capital
- She took a first loan of R1000 which she bought Metal for manufacturing gates and window frames as she inherited the welding machines from one of her family members. Out of the R1000 metal she managed to manufacture one gate and sold it for R6000.

Magreth Sesoko

- She currently on the 3rd Loan cycle of R3000,
- She find WDB Loan to be better than getting a loan from the Loan Sharks.
- Her intention is to get a site where she will build a workshop for the welding business.

Thandeka Muntuza Mpontshane



Thandeka Muntuza Mpontshane

- Thandeka Muntuza Mpontshane is a single mother of 2 children and grandmother of 1. They are all grown up and looking after themselves.
- She live in Jozini at Makhonyeni village, She joined WDB Siyakhula on the 27th of November 2018 and she is in farming,
- She re - joined WDB Siyakhula because I was once a member , and she knows how much it helped her before. She believes it will help her even more.

Thandeka Muntuza Mpontshane

- So far she has received 5 loans, her first loan was R1000.00 and her current loan is worth R2000.00 , she used the loans to buy seeds and fertilizers.
- Thandeka indicate that WDB Siyakhula is really helpful and the loan pricing is reasonable and affordable.
- She encourages women who want to start or who want to develop their existing businesses to join WDB Siyakhula.

Deliwe Mngomezulu



Deliwe Mngomezulu

- Deliwe Mngomezulu is a married mother of 5 children.
- She live in Jozini at Gedleza village, joined WDB on the 20th of November 2018. She is rendering a property service (houses for rental), she have five houses with an average of five rooms each.
- She re joined WDB Siyakhula on the 20th of November 2018, because she benefited a lot from this organisation. In addition to that she managed to build her family a home, took her children to school older daughter got her driver's license through the profit she is making.

Deliwe Mngomezulu

- So far, she has received five loans, her first loan was R1000.00 and her current loan is worth R4000.00 , she used the loans to buy building material for my houses.
- Deliwe always encourages her friends and family to join WDB Siyakhula as well, as it has helped her a lot and believe that women affected by poverty need such organisation.

Thank you