

# CLIENT EXPERIENCES IN ACCESSING SUPPORT FROM PHAKAMANI FOUNDATION

DEVELOPMENT MICROFINANCE ROUNDTABLE DIALOGUE

DAY 5 - 18 SEPTEMBER 2020

ERIC MABUDA

# Phakamani foundation

- Phakamani foundation was established in 2008
- Mission and Vision- Is to address poverty and chronic unemployment in rural South Africa but helping people create their own livelihood
- Total number of clients – Just over
- 30 000 clients

# Phakamani foundation

100% Women

Number of branches:

- Limpopo – 17
- Mpumalanga – 6
- Eastern Cape – 6
- KZN – 14



NAME: SBONGILE THOLE

AREA: MPUMALANGA PROVINCE, MSOGWABA

JOINED PHAKAMANI FOUNDATION: FEBRUARY 2013

CURRENT LOAN CYCLE: 18TH LOAN CYCLE

TYPE OF BUSINESS: MANUFACTURING (DUVETS, COMFORTERS AND NEW CLOTHES)

## **SBONGILE THOLE**

- SBONGILE THOLE JOINED PHAKAMANI FOUNDATION IN 2013 AND WAS UNEMPLOYED AT THE TIME.
- SHE IS MARRIED WITH TWO CHILDREN (BOTH GIRLS).
- HER NEIGHBOUR TOLD HER ABOUT THE EXISTENCE OF PHAKAMANI FOUNDATION, WHO TOLD HER THAT PHAKAMANI HELPS UNEMPLOYED WOMEN BOTH YOUNG AND OLD WHO WANTS TO START OR GROW THEIR BUSINESSES.

## **SBONGILE THOLE**

- SHE THEN FORMED A GROUP AND TOOK A FIRST LOAN OF R 1200, WHICH SHE USED TO BUY STOCK.
- CURRENTLY SHE IS IN HER 18<sup>TH</sup> LOAN WHERE SHE APPLIED FOR R 20 000.
- SHE SAYS INTEREST IS VERY LOW, IT IS NOT AFFECTING HER BUSINESS IN ANYWAY, AND THIS IS NOT A PROBLEM AT ALL.
- SHE SAYS IT IS MUCH BETTER THAN GETTING SUCH A LOAN FROM THE LOAN SHARKS (MASHONISA).
- SBONGILE INTENDS IS TO GROW HER BUSINESS AND CREATE EMPLOYMENT IN HER AREA.

# CYNTHIA MABIKA



**NAME:** CYNTHIA MABIKA

**AREA:** MPUMALANGA PROVINCE, LIKAZI

**JOINED PHAKAMANI FOUNDATION:** FEBRUARY  
2014

**TYPE OF BUSINESS:** DUVETS, COMFORTERS,  
FACE MASKS AND SCHOOL UNIFORM

# CYNTHIA MABIKA

- CYNTHIA MABIKA JOINED PHAKAMANI FOUNDATION IN 2013 AT THE AGE 56. SHE IS A WIDOW WITH THREE CHILDREN.
- HER NEIGHBOUR TOLD HER ABOUT PHAKAMANI FOUNDATION, THAT PHAKAMANI HELPS UNEMPLOYED WOMEN OVER THE AGE OF 18 YEARS WHO WANTS TO START OR GROW THEIR BUSINESSES.
- SHE THEN FORMED A GROUP WITH SOME OF HER NEIGHBOURS WHOSE BUSINESSES WERE STRUGGLING IN THEIR BUSINESSES DUE TO FINANCIAL CONSTRAINTS.



## CYNTHIA MABIKA

- HER FIRST LOAN WAS R 800, WHICH SHE USED TO BUY STOCK. CURRENTLY SHE IS IN HER 14<sup>TH</sup> LOAN WHERE SHE APPLIED FOR R 10 000.
- SHE REDUCED HER LOAN OF 20 000 LOAN DUE TO COVID- 19 AS MOST OF HER CUSTOMERS LOST THEIR JOBS AND THE BUSINESS IS TOO SLOW AS SCHOOLS WERE NOT OPERATING IN FULL CAPACITY.
- WHILST MANY BUSINESSES STRUGGLE DURING THIS PERIOD, SHE SAW SOME OPPORTUNITIES IN HER BUSINESS AS SHE STARTED SUPPLYING SCHOOLS WITH FACEMASKS.

# CYNTHIA MABIKA

- THE INTEREST IS VERY LOW, IT IS NOT AFFECTING HER BUSINESS IN ANYWAY, AND THIS IS NOT A PROBLEM AT ALL. IT IS MUCH BETTER THAN GETTING SUCH A LOAN FROM THE LOAN SHARKS (MASHONISA).
- CYNTHIA MABIKA INTENDS IS TO GROW HER BUSINESS AND HAS ALREADY CREATED ONE PART-TIME EMPLOYMENT IN HER AREA.
- CURRENT LOAN CYCLE: 18TH LOAN CYCLE

# FIKILE KHOZA



**NAME:** FIKILE KHOZA

**AREA:** MPUMALANGA PROVINCE, CLAU-CLAU

**JOINED PHAKAMANI FOUNDATION:** FEBRUARY 2012

**CURRENT LOAN CYCLE:** 19TH LOAN CYCLE

**TYPE OF BUSINESS:** OWNS BOTTLE STORE, A HAIR SALON  
AND SELLS PAP AND VLEIS

## **FIKILE KHOZA**

- FIKILE KHOZA JOINED PHAKAMANI FOUNDATION IN 2012 AND WAS UNEMPLOYED AT THE TIME. SHE WAS FORCED TO LEAVE SCHOOL AT A YOUNG AGE AFTER HER MOTHER PASSED AWAY WHILE SHE WAS 17 YEARS OLD.
- THINGS GOT WORSE WHEN HER FATHER WAS ARRESTED AND NO ONE WAS WORKING IN THE FAMILY. SHE IS MARRIED WITH THREE CHILDREN (TWO GIRLS AND A BOY).
- SHE JOINED PHAKAMANI FOUNDATION THROUGH PHAKAMANI STAFF, WHO TOLD HER THAT PHAKAMANI HELPS UNEMPLOYED WOMEN, BOTH YOUNG AND OLD WHO WANTS TO START OR GROW THEIR BUSINESSES.

# FIKILE KHOZA

- SHE THEN FORMED A GROUP AND TOOK A FIRST LOAN OF R 1700, WHICH SHE USED TO BUY STOCK. CURRENTLY SHE IS IN HER 19<sup>TH</sup> LOAN WHERE SHE APPLIED FOR R 20 000.
- THE INTEREST IS VERY LOW, IT IS NOT AFFECTING HER BUSINESS IN ANYWAY, AND THIS IS NOT A PROBLEM AT ALL. IT IS MUCH BETTER THAN GETTING SUCH A LOAN FROM THE LOAN SHARKS (MASHONISA).
- FIKILE INTENDS TO ADD MORE BUSINESSES AND HAS SO FAR CREATED THREE PERMANENT JOBS IN HER AREA.

# FIKILE KHOZA

- SHE BUILT HERSELF A HOUSE AND BOUGHT A CAR, AND SHE IS PLANNING TO BUY A BAKKIE SOON.
- SHE IS ALSO PLANNING TO APPLY FOR R 25 000 AS THAT IS THE NEXT MAXIMUM LOAN SHE COULD GET WHEN SHE RE-APPLY.